



Responsible  
Mining



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## NEWS RELEASE

# Columbus Gold Unveils a New Name and Trading Symbol Orea Mining, TSX: OREA

**Vancouver, BC, Canada, June 4, 2020, Columbus Gold Corp. (“Columbus” or the “Company”) (CGT: TSX) (CGTFF: OTCQX)** announces that it has changed its name to **Orea Mining Corp. (“OREA”)**, and trading symbol to **OREA: TSX** effective Friday June 5<sup>th</sup>, 2020.

The name change to OREA is a natural progression as the Company expands its operational scope with an emphasis on sustainable and responsible mining while driving value for investors.

**Rock Lefrançois, President & CEO of Columbus commented:** *“The new name emphasises the Company’s commitment to its growth strategy and corporate objective of evolving from an explorer to also a producer in South America, targeting projects that can be developed with a reduced environmental footprint and upholding the highest international standards for responsible mining.”*

The Company continues to progress on its plans and objectives for 2020 (refer to news releases dated February 25, 2020 and May 12, 2020). Ground geophysical surveying at the Maripa Gold Project is anticipated to be completed in early July in preparation for the diamond drilling program to commence in the third quarter.

At the Montagne d’Or Gold Project, engineering studies for committed project improvements and modifications for mine permitting are scheduled to be completed by mid-year.

The priority for 2020 remains the acquisition of an additional advanced-stage gold project in South America to materialize the objective of growing into a gold producer while putting forward our responsible mining approach. Select acquisition targets have been identified and are under negotiation.

## About Orea Mining

Orea Mining is a leading gold exploration and development company operating in a prospective and underexplored segment of the Guiana Shield, South America. Its mission is to develop gold deposits with a reduced environmental footprint using innovative technologies, upholding the highest international standards for responsible mining. In French Guiana, Orea Mining holds a major interest in the world-class Montagne d’Or mine development project. It is also advancing the Maripa gold exploration project where past drilling had returned excellent near surface results, including 36 meters of 4.3 g/t gold.

For more about Orea Mining visit our new website at [www.oreaminging.com](http://www.oreaminging.com)

ON BEHALF OF THE BOARD:

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*Certain statements and information contained in this press release constitute "forward-looking statements" within the meaning of applicable U.S. securities laws and "forward-looking information" within the meaning of applicable Canadian securities laws, which are referred to collectively as "forward-looking statements". The United States Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for certain forward-looking statements. Forward-looking statements are statements and information regarding possible events, conditions or results of operations that are based upon assumptions about future economic conditions and courses of action. All statements and information other than statements of historical fact may be forward-looking statements. In some cases, forward-looking statements can be identified by the use of words such as "seek", "expect", "anticipate", "budget", "plan", "estimate", "continue", "forecast", "intend", "believe", "predict", "potential", "target", "may", "could", "would", "might", "will" and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking statements in this and other press releases include but are not limited to statements and information regarding: its plans, or modifications thereunder, to develop Montagne d'Or ; the construction and development plans for the Montagne d'Or gold mine, including anticipated timing thereof; the satisfaction of additional requirements to the construction of the Montagne d'Or gold mine, including but not limited to, the submission and processing of mine permit applications; the timing and rendering of a decision regarding the development of the gold mining industry in French Guiana; the earning into of the Maripa gold exploration project and related exploration objectives and plans; the acquisition of an advanced-stage gold project in South America and targeting for acquisition of gold deposits; and cyanide processing activities in French Guiana, including plant construction. Such forward-looking statements are based on a number of material factors and assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to differ materially from those anticipated in such forward-looking information. You are cautioned not to place undue reliance on forward-looking statements contained in this press release. Some of the known risks and other factors which could cause actual results to differ materially from those expressed in the forward-looking statements are described in the sections entitled "Risk Factors" in the Annual Information Form of Orea Mining Corp, (formerly Columbus Gold Corp.), available on SEDAR under Orea's (formerly Columbus Gold) profile at [www.sedar.com](http://www.sedar.com). Actual results and future events could differ materially from those anticipated in such statements. Orea undertakes no obligation to update or revise any forward-looking statements included in this press release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.*